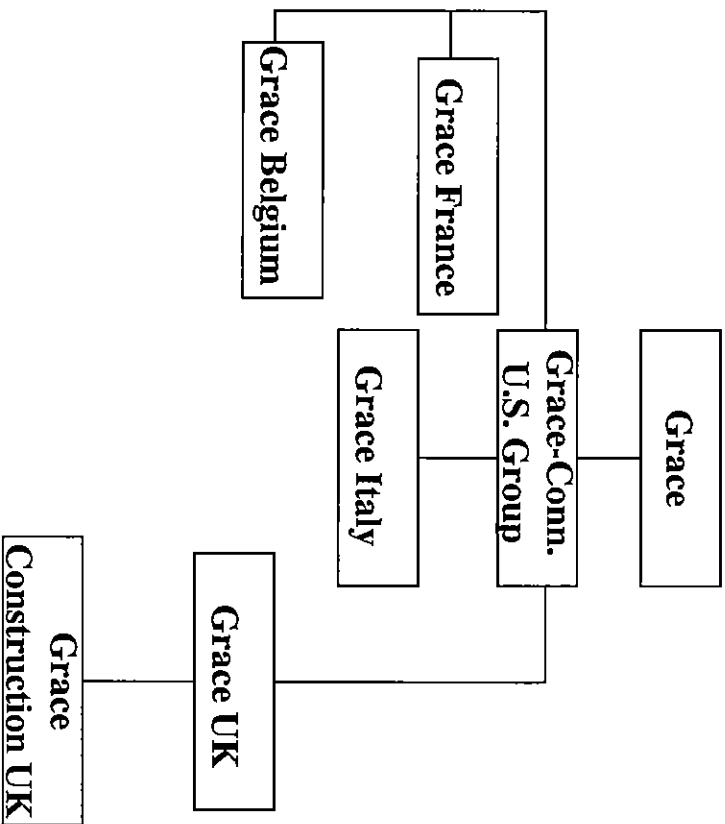


# Exhibit I

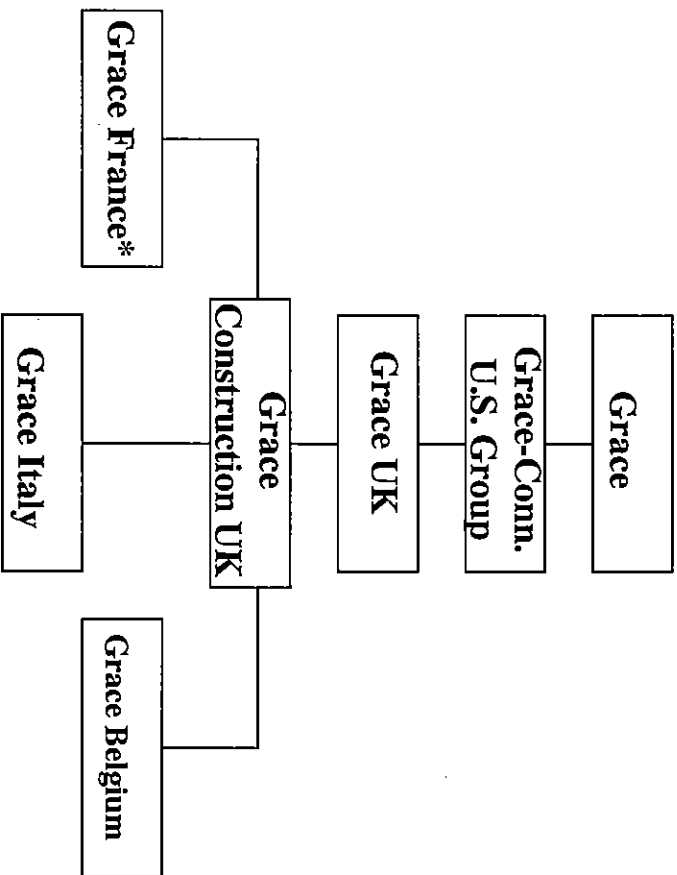
# PROPOSED RESTRUCTURING – EUROPE

(Chart Illustrates Only Subsidiaries Participating In The Restructuring)

## Current



## Proposed

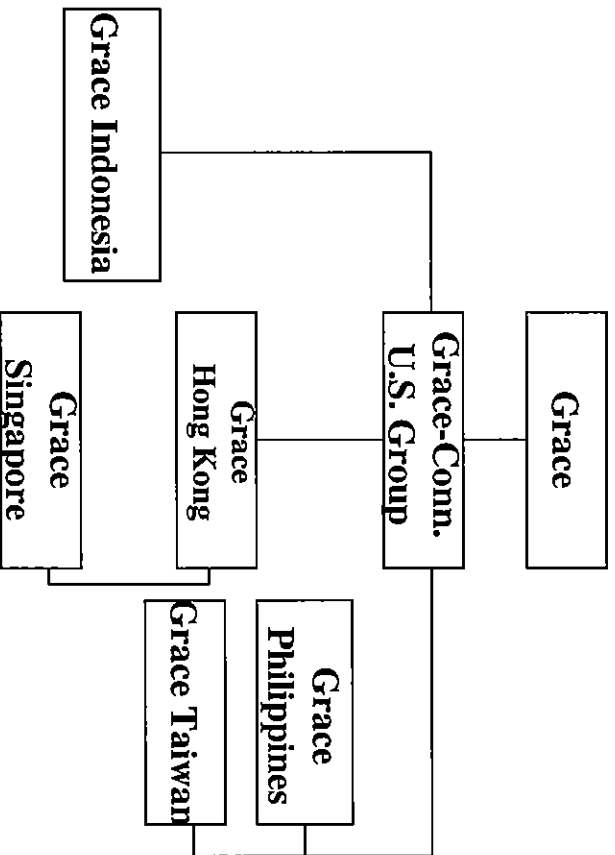


\*Grace-Conn. to maintain small minority interest.

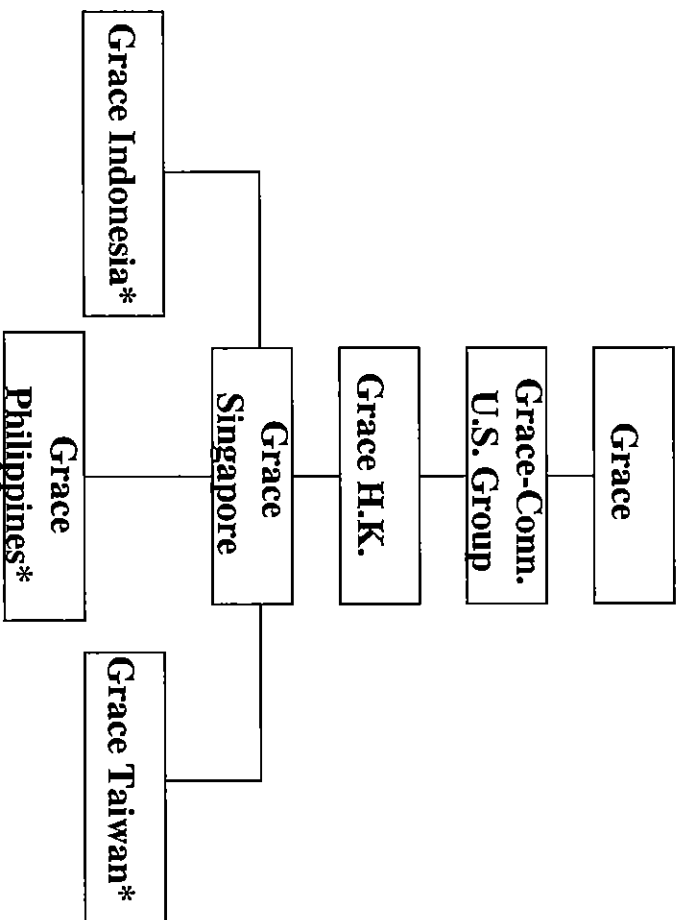
# PROPOSED RESTRUCTURING – ASIA PACIFIC

(Chart Illustrates Only Subsidiaries Participating In The Restructuring)

## Current



## Proposed

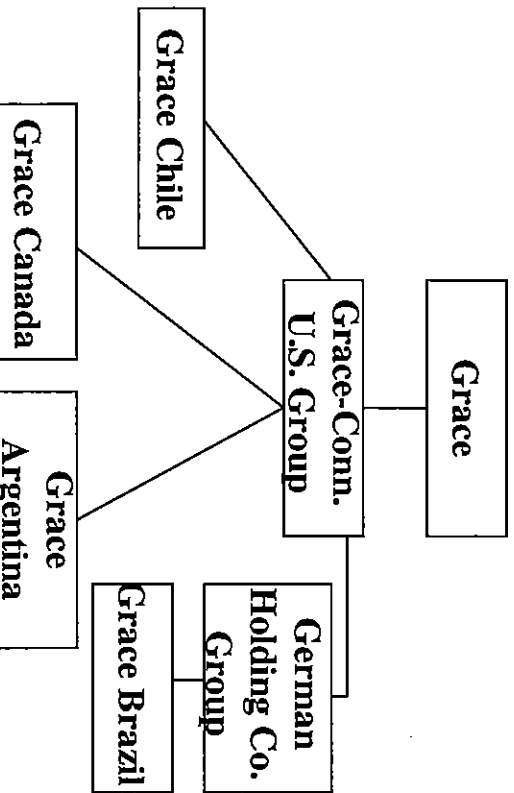


\* Grace-Conn. U.S. Group retains a minor interest.

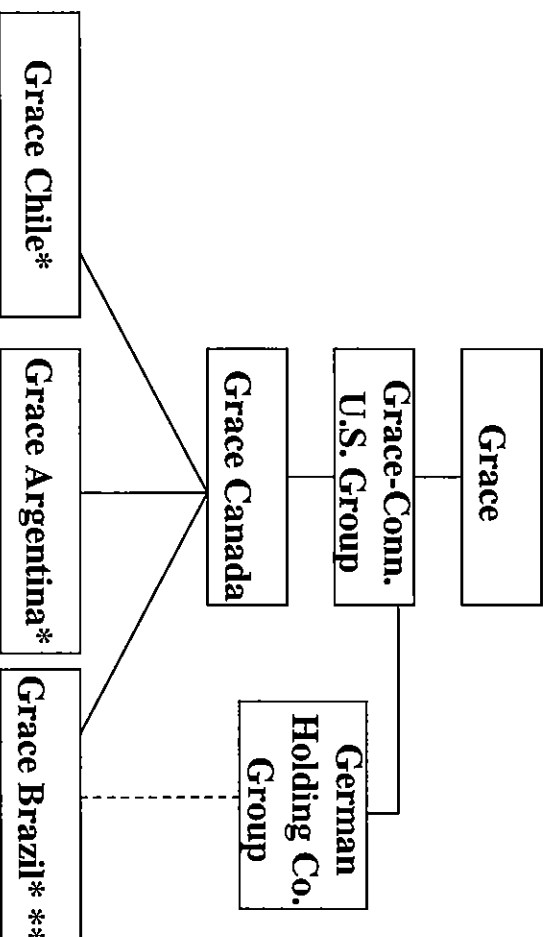
# PROPOSED RESTRUCTURING – THE AMERICAS

(Chart Illustrates Only Subsidiaries Participating In The Restructuring)

## Current



## Proposed



\* Grace -Conn. retains a minor interest.

\*\* German Holding Co. structure retains a minor interest.